COLLIE COAL (GRIFFIN) AGREEMENT AMENDMENT BILL 2023

585. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I refer to my question without notice 557 of 18 May 2023 referencing that the minister's long-term plan for Griffin Coal is based upon customers paying a "fair" price for coal reflecting the true cost of production.

- (1) Will the minister detail the government's financial criteria, feasibility matrix and costing parameters in relation to determining the proposed "fair" price for Griffin Coal?
- (2) What comparative modelling has the government undertaken in its assessment process for a determination of a "fair" price for Griffin Coal?
- (3) Who or whom has or is undertaking this "fair" price modelling, and have any non-government parties been contracted and paid to undertake the modelling?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question.

(1)–(3) Government remains of the firm belief that Griffin Coal's financial difficulties should be resolved through a commercial agreement with its customers, based on paying a price for coal that supports the stable operation of the mine. Treasury has appointed Ad Astra Corporate Advisory to assist the government with the discussions with commercial parties, with a view to facilitating this outcome. Those discussions remain ongoing.